

2024 Transit Operating and Capital Budget Q2 Status Report

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- Quarterly reports include operating and capital status updates, comparing year-to-date revenues and expenditures against budgeted amounts.
- Capital reports detail capital projects, expenditure budgets, actual spending, and remaining funds.
- The June 30, 2024 (Q2) report provides year-to-date results for OC Transpo and a year-end forecast.

Year to Date Results (\$000s)

	Expenditures YTD Budget	Expenditures YTD Actual	Revenue YTD Budget	Revenue YTD Actual	Expenditures YTD Surplus / (Deficit)	Revenue YTD Surplus / (Deficit)	Net YTD Surplus / (Deficit)
General Manager's Office	293	278	-	-	15	-	15
Safety, Regulatory, Training and Development	8,657	8,588	-	-	69	-	69
Engineering Services	2,958	1,754	-	-	1,204	-	1,204
Transit Customer Systems and Planning	20,566	19,266	-	-	1,300	-	1,300
Transit Service Delivery and Rail Operations	53,026	39,081	-	-	13,945	-	13,945
Transit Bus Operations and Maintenance	186,391	199,409	-	-	(13,018)	-	(13,018)
Transit Strategic Communications and External Relations	2,891	2,693	-	-	198	-	198
Transit Non Departmental	93,963	84,126	-	-	9,837	-	9,837
Operating Revenue	-	-	(209,705)	(184,605)	-	(25,100)	(25,100)
Total Net Operating Impact	368,745	355,195	(209,705)	(184,605)	13,550	(25,100)	(11,550)

Year to Date Highlights

- Expenditures are favourable mainly due to the delay in the opening of O-Train Lines 2 and 4, lower debt charges and facility costs, offset by higher compensation, fleet, Para Transpo and insurance claim costs.
- Revenues are unfavourable due to lower ridership, increased discounted fare use, and reduced requirement for gas tax and reserve funding due to unissued debt to date.

Forecast to End of Year (\$000s)

	Annual Expenditure Budget	Annual Revenue Budget	Expenditures Forecast	Revenue Forecast	Net Forecast	Expenditures Forecast Surplus / (Deficit)	Revenue Forecast Surplus / (Deficit)	Net Forecast Surplus / (Deficit)
General Manager's Office	654		639	-	639	15	-	15
Safety, Regulatory, Training and Development	16,934		16,564	-	16,564	370	-	370
Engineering Services	7,032		5,528	-	5,528	1,504	-	1,504
Transit Customer Systems and Planning	42,324		40,263	-	40,263	2,061	-	2,061
Transit Service Delivery and Rail Operations	108,600		90,156	-	90,156	18,444	-	18,444
Transit Bus Operations and Maintenance	360,650		386,255	-	386,255	(25,605)	-	(25,605)
Transit Strategic Communications and External Relations	5,795		5,597	-	5,597	198	-	198
Transit Non Departmental	189,221	(322,243)	179,384	-	179,384	9,837	-	9,837
Operating Revenue	-		-	(289,773)	(289,773)	-	(32,470)	(32,470)
Total Net Operating Impact	731,210	(322,243)	724,386	(289,773)	434,613	6,824	(32,470)	(25,646)

Forecast to End of Year Highlights

- Incremental \$6.7 million in costs in second half of the year due to higher fleet maintenance, insurance claims and Para Transpo costs.
- Revenues are unfavourable by an additional \$7.4 million due to lower ridership and increased discounted fare use.